

March 5th Farm Succession Program



Monmouth, IL, February 2, 2024: Planning for the future of your farm isn't just about crops and livestock; it's about ensuring your legacy and protecting the values your farm represents. To help families navigate the complexities of farm succession planning, the Illinois Extension will host a free educational program on March 5th, 10:00 AM – 12:00 PM, featuring insights from experienced Farm Business Management and Marketing Educator, Kevin Brooks. This event will be held at the Warren-Henderson Farm Bureau Auditorium in Monmouth, 1000N Main St., Monmouth.

This interactive workshop will equip farmers and landowners with the essential knowledge and tools needed to make informed decisions about their property's future. Attendees will gain valuable insight on:

- **Avoiding common pitfalls:** Learn from real-life examples and expert advice to navigate potential roadblocks in the succession process.
- **Communicating effectively:** Develop strategies for open and honest conversations with family members about the future of the farm.
- **Choosing the right trustee or executor:** Understand the roles and responsibilities associated with these crucial positions, and make informed decisions based on your unique situation.
- **Additional key considerations:** Explore financial planning, legal aspects, tax implications, and more, ensuring a comprehensive approach to succession planning.

Kevin Brooks, with his extensive experience in farm management, marketing, and education, provides valuable expertise to the program. His background includes over 25,000 acres of professionally managed and consulted farmland; Grain marketing experience for farm management customers; Farm Trust Officer for a Trust Department; College-level teaching in various agricultural fields; Real estate managing broker in Illinois; Commercially licensed drone pilot.

This free program is open to all farmers, landowners, and agricultural professionals. If you need reasonable accommodation to participate, please contact Lisa Torrance, lfulkers.illinois.edu. Early requests are strongly encouraged to allow sufficient time for meeting your access needs. Contact the U of I Extension office at 309-734-5161 or 309-924-1163 with questions.